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- **Reliance Industries Limited (RIL) increased PP Domestic Prices by Rs. 2000/MT and Deemed Export by Rs. 1000/MT w.e.f. 1st March 2026.**
- **Reliance Industries Limited (RIL) increased LLDPE and HDPE Prices by Rs. 2500/MT, and LDPE by Rs. 1000/MT Except for LD HD (22FA002) & LD EC, LD HD (22FA002) is increased by Rs. 1500/MT and rolled over LD EC prices. all rPE prices increased by Rs. 3000/MT w.e.f. 1st March 2026.**
- **Reliance Industries Limited (RIL) increased PVC Prices by Rs. 1000/MT w.e.f. 1st March 2026.**

International Offers for USA & Europe:-

- PP Inj Prices closed stable at US\$ 925/MT and PP CP Prices at US\$ 970/MT FAS Houston basis.
- HD Film Prices closed stable at US\$ 935/MT, HD Inj. Prices at US\$ 870/MT and HD Blow at US\$ 840/MT FAS Houston basis.
- LDPE Film Prices closed stable at US\$ 1045/MT FAS Houston basis.
- LLDPE Film Prices closed stable at US\$ 870/MT and MLLDPE at US\$ 935/MT FAS Houston basis.
- PVC Prices in USA closed stable at US\$ 650/MT FAS Houston basis.
- EVA Prices closed stable at US\$ 1225/MT FAS Houston basis.
- GPPS Prices closed stable at US\$ 1230/MT and HIPS at US\$ 1285/MT FAS Houston basis.
- PP Injection Prices closed stable at Euro€ 930/MT and PP Copol at Euro€ 1000/MT FD NWE basis.
- HDPE Film Prices closed stable at Euro€ 930/MT, HD Blow at Euro€ 930/MT and HD Inj. at Euro€ 950/MT FD NWE basis.
- LDPE Film Prices closed stable at Euro€ 1150/MT FD NWE basis.

- LLDPE Film Prices closed stable at Euro€ 930/MT and MLLDPE at Euro€ 1030/MT FD NWE basis.
- PVC Prices in Europe closed stable at Euro€ 770/MT FD NWE basis.
- GPPS Prices closed stable at Euro€ 1360/MT and HIPS at Euro€ 1460/MT FD NWE basis.
- ABS Prices closed stable at Euro€ 1560/MT and PET at Euro€ 880/MT FD NWE basis.

Petrochemical Plant News:-

- Tasnee is planning to restart its Ethylene Cracker in the second week of March, 2026. The Cracker was shut in early January 2026 for maintenance work. The Cracker is located in Al Jubail, Saudi Arabia, with Ethylene production capacity of 1 Million MT/Year.
- Dangote Industries is planning to restart its Polypropylene (PP) Plant in early March, 2026 following maintenance work. The Plant is located in Lekki, Lagos in Nigeria, with a production capacity of 830,000 MT/Year.
- SABIC is expected to restart its Low Density Polyethylene (LDPE) Unit in March, 2026. The Unit was shut on 3rd December, 2025 due to a power failure. The Unit is located in Wilton, UK, with a production capacity of 400,000 MT/Year.
- Hengli Petrochemical is aiming to shut its Styrene Monomer (SM) Plant on 15th March, 2026 for maintenance work. The Plant is located in Liaoning, China, with a production capacity of 720,000 Tons/Year.
- INEOS Styrolution has restarted its Acrylonitrile Butadiene Styrene (ABS) Unit after maintenance work. The Unit is located in Altamira, Tamaulipas, Mexico, with a production capacity of 206,000 Tons/Year.
- Sinopec Jinling Petrochemical intends to shut its Paraxylene (PX) Plant in end-March, 2026 for turnaround. The Plant is located in Nanjing, China, with a production capacity of 600,000 Tons/Year.
- Dushan Energy is aiming to restart its Purified Terephthalic Acid (PTA) Unit following maintenance work. The Unit is located in Jiaying, China with a production capacity of 2.5 Million Tons/Year.
- Formosa Petrochemical Corp (FPCC) is likely to shut its No.1 RFCC Unit in mid-March, 2026 for maintenance work. The Unit is located in Mailiao, Taiwan, with a Propylene production capacity of 350,000 Tons/Year.
- Shandong Hualu Hengsheng is likely to shut its 1,4-Butanediol (BDO) Plants. The Plants are located in Jingzhou, Hubei, China, with a total production capacity of 240,000 Tons/Year.
- Shanxi Yuneng is planning to shut its Monoethylene Glycol (MEG) Unit in mid-March, 2026 for maintenance work. The Unit is located in China with a production capacity of 400,000 Tons/Year.
- PetroChina Jilin Petrochemical is operating its Acrylonitrile (ACN) Plant at normal rate after restart. The Plant is located in Jiayang, Guangdong, China, with a production capacity of 130,000 Tons/Year.

Miscellaneous News:-

- Israel has launched a missile strike on Iran, triggering explosions in Tehran and prompting a state of emergency.
- The Houthis intend to resume missile and drone strikes against Red Sea vessels and Israel, ending the pause arranged with the Trump administration.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	845	(NC)
Ethylene CFR SEA	690	(NC)
Naphtha CFR Japan	625	(+20)
Naphtha Europe	580	(+15)
Styrene Monomer FOB Korea	980	(NC)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)	Delhi
PP Film	97.5	(+1)	101
PP Injection	95.5	(+1)	99
PP Raffia	95.5	(+1)	99
PP CP	-	-	98.50
PP RCP	-	-	107
HDPE Film	96	(+1)	101
HDPE Injection	95.5	(+1)	98.50
HDPE Blow	94.5	(+1)	102
LDPE Film	110	(+1)	119
LDPE Moulding	-	-	125
LLDPE Film	95.5	(+1)	98.50
LLDPE Moulding	-	-	108
PVC Suspension	75	(+1)	75
EVA 18%	127	(NC)	-
GPSS	105	(NC)	-

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	950	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	930	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	930	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	940	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	925	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	920	(-10)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1090	(+10)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	930	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	720	(NC)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1290	(NC)
China	Nhava Sheva	GPPS	USD/MT	1060	(NC)
China	Nhava Sheva	HIPS	USD/MT	1150	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	1300	(NC)
China	Nhava Sheva	PET	USD/MT	910	(NC)

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